

# ID in the Financial Sector Two Panels

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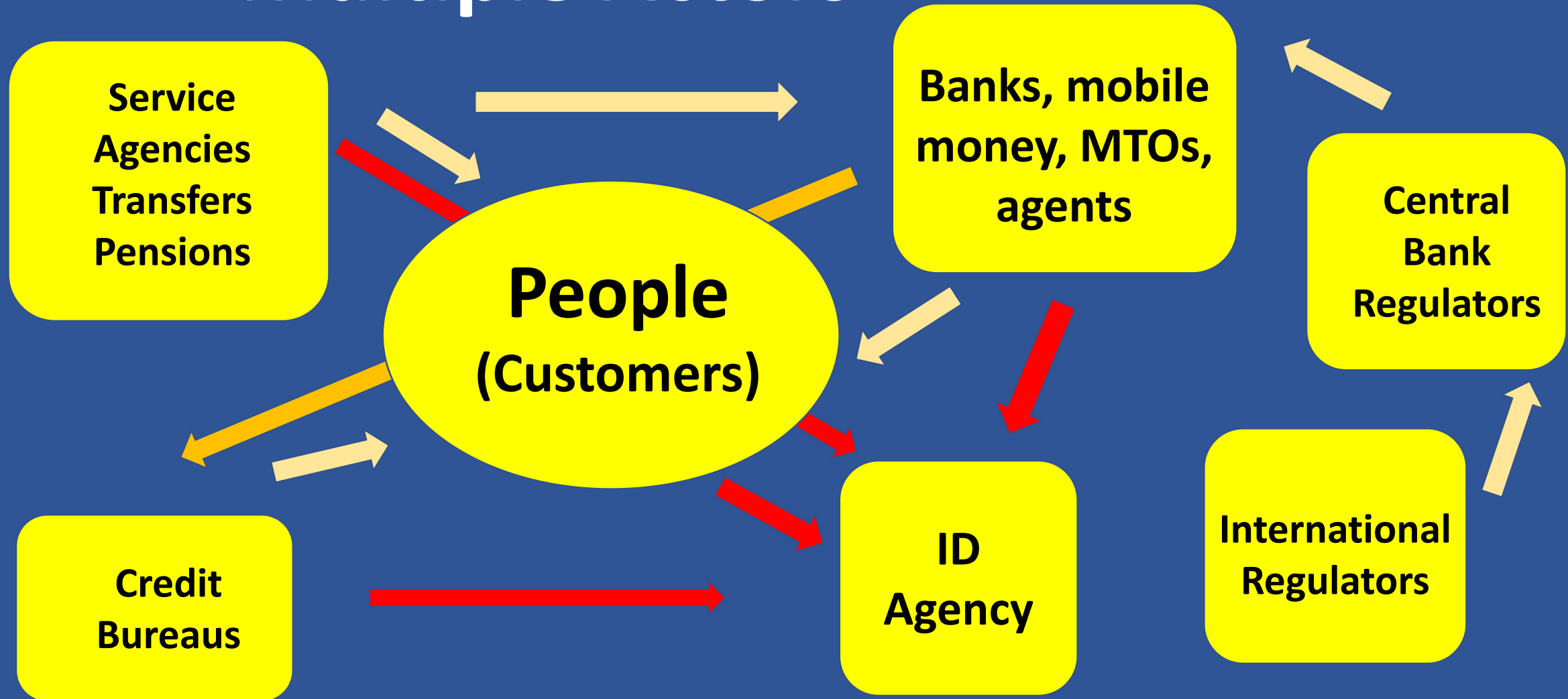
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# Theme of the Two Panels

Role of identity schemes to build successful, efficient, inclusive and robust national banking and financial services infrastructure capable of supporting all applications within that sector.

# Multiple Actors



# A Complex Identity Space

## Multiple Uses of Identification

Identify customer on first entry  
KYC verification CDD checks  
Authentication for transactions  
Assessment by credit bureaus  
Periodic revalidation of identity  
(3 – 5 years?)  
Product specific events  
Services: eliminate pension ghosts,  
deliver payments efficiently

## Different Identity Needs

Foundational for KYC  
Unique for credit bureaus,  
beneficiary rolls  
Low-cost authentication  
Convenient for customers

**Efficiency, Integrity,  
Competition,  
Inclusion**

# Some Questions on ID

- Government e-ID as the universal ID for financial sector?
- Importance of unique identity?
- Role of biometrics?
- Role of the private sector?

**THANK YOU**