ID in the Financial Sector
Two Panels

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Role of identity schemes to build successful, efficient, inclusive and robust national banking and financial services infrastructure capable of supporting all applications within that sector.
Multiple Actors

People (Customers)

- Service Agencies
- Transfers
- Pensions
- Banks, mobile money, MTOs, agents
- Central Bank Regulators
- Credit Bureaus
- ID Agency
- International Regulators
A Complex Identity Space

Multiple Uses of Identification
Identify customer on first entry
KYC verification  CDD checks
Authentication for transactions
Assessment by credit bureaus
Periodic revalidation of identity (3 – 5 years?)
Product specific events
Services: eliminate pension ghosts, deliver payments efficiently

Different Identity Needs
Foundational for KYC
Unique for credit bureaus, beneficiary rolls
Low-cost authentication
Convenient for customers

Efficiency, Integrity, Competition, Inclusion
Some Questions on ID

- Government e-ID as the universal ID for financial sector?
- Importance of unique identity?
- Role of biometrics?
- Role of the private sector?

THANK YOU