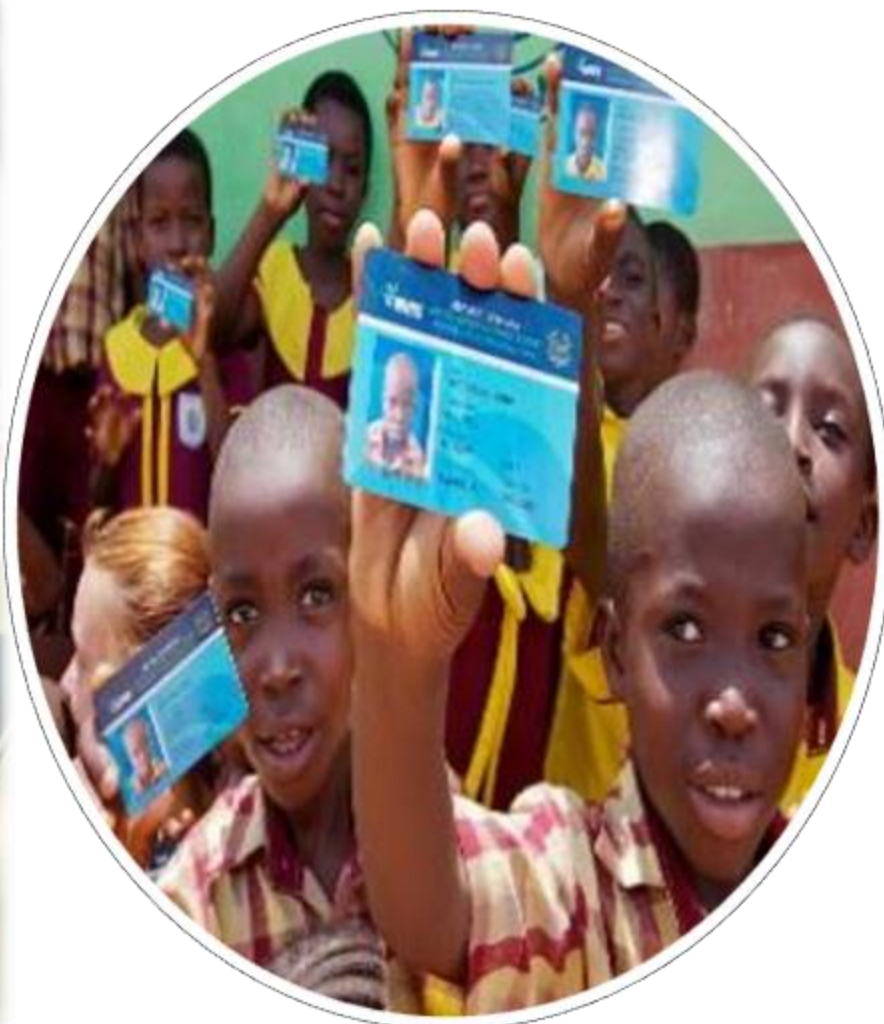


Digital Identity Adoption : Driving Financial Sector Transformation

The Ghana Card: PPP Enabled Platform for e-KYC
Settor Amediku (PhD)

Background



MULTIPLE IDENTIFICATION CARDS

The Ghana Card- Private Public Partnership Initiative



Impact of e-KYC on Women and Youth Financial Inclusion



- Remote account opening
- Increase in number of accounts opened
- AI recognition services
- Credit scoring for credit delivery
- Increases in remittances
- Increase in VSLAs

Key Considerations for a ^{PUBLIC} sound and regulatory environment for e-KYC

Passage of the governing laws

- Enabling law for collection of biometrics
- Data Protection Act
- Cyber Security Act and Directives
- AML CFT Law, proportionality and agreement on standardized requirements in line with FATF

Collaboration with Key Institutions

- Regulator of the financial or banking system
- Engagement with financial institutions and Identification authority
- Private Partner with the Identity Authority

Transformative roles of e-KYC



- Advance digital or electronic transactions
- Forensic Fraud detection schemes
- Delivery of Government transfers
- Facilitate growth in financial inclusion;
- Hasten onboarding process.
- Support sanction screening systems