

ID4Africa Conference 2025

The NIBSS Strategy for eKYC in Nigeria



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NIBSS - Nigeria Inter-Bank Settlement System is the National Central Payment Switch for Nigeria



Interoperability Enabler for the Financial Ecosystem



Owned by Deposit Money Banks & the Central Bank of Nigeria



Trusted National Super Switch



Facilitate Cross-border Payments (integrated into PAPSS as the primary aggregator for all PAPSS transactions in Nigeria)



Created to lower cost for the Industry through Shared Services



Designated Critical National Payments Infrastructure

32 Years of Transformational Digital Services & Support

<p>50+ Bn</p> <hr/> <p>Transactions Processed Since Inception</p>	<p>Instant Payment Services</p> <p><i>(1st account based instant funds transfer and QR Code in the world)</i></p>
<p>₦4,500+ trn</p> <hr/> <p>Transactions Value Since Inception</p>	<p>PTSA and NUS (POS Switching Services)</p>
<p>1,000+</p> <hr/> <p>Entities Connected</p>	<p>Identity and Fraud Management Services</p>



Delivered Nigerian's Domestic Card Scheme (AfriGO)

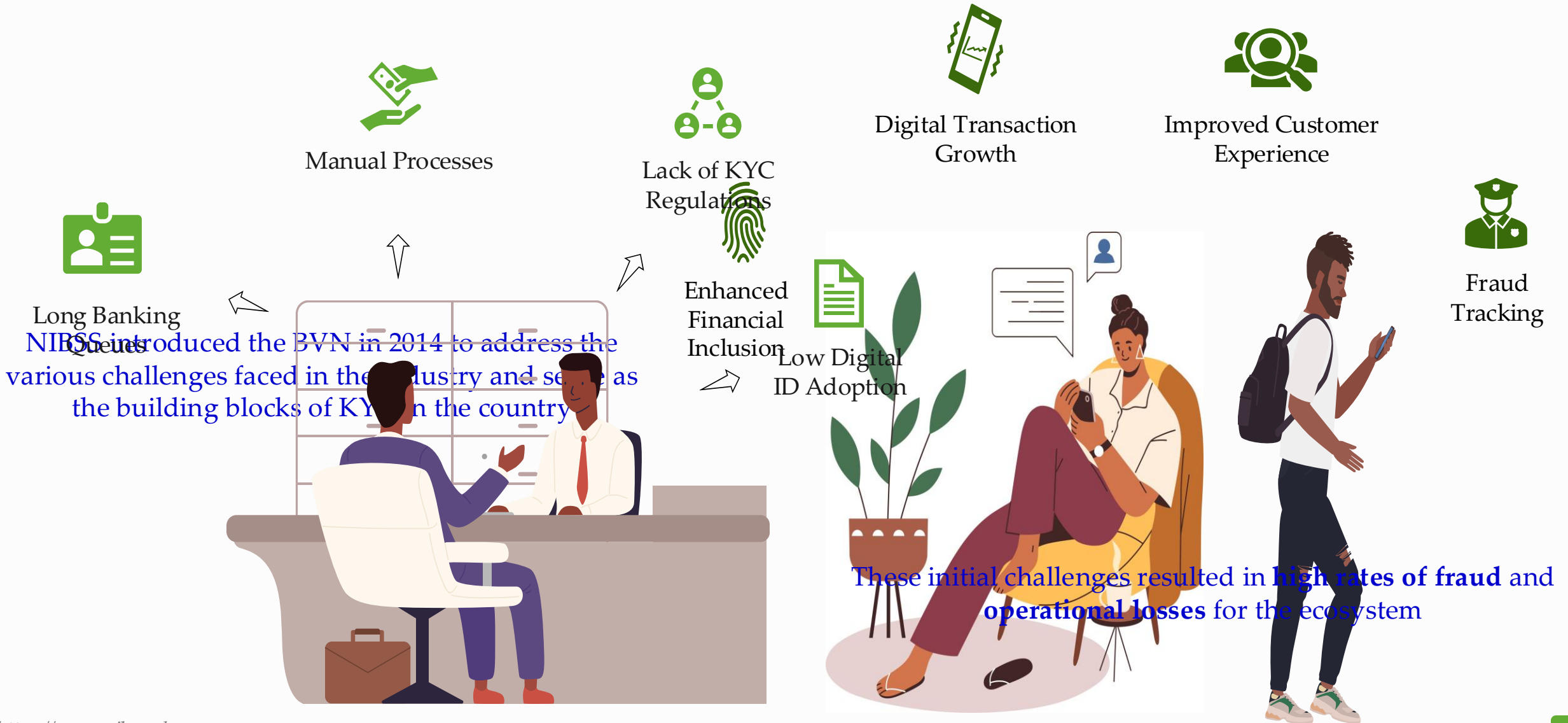


Delivered the first Account based instant payments and QR Payment



Other core platforms are Identity Mgt. (BVN), ACH, and Fraud Management (HAWK)

Early Developments in KYC



How NIBSS Currently Enables eKYC in Nigeria

Digital Identity Services



Consent
Management



Identity
Validation
Portals



Biometric
Matching



Industry
Database
Repositories

Industries Supported



FINTECH



GOVERNMENT
PAYMENTS



LENDING



Use Cases



Biometric POS
Payments

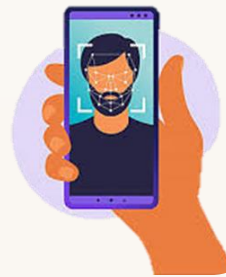


Biometric Authentication

Biometric
Authentication
(Cards, ATMs, &
other channels)



Online Account
Opening



Facial
Verification

Strategy for the future eKYC in Nigeria

Expanded
Biometric Use
Cases

Online Liveness
Checks

Financial
Inclusion &
Digital Literacy



**BVN
Enhancements**

**Facial
Recognition**

**Improved Data
Protection**

**Ecosystem
Collaboration**

NIBSS is continuously advancing its identity services offerings and exploring emerging technologies to drive innovation and improve eKYC services in Nigeria.